

[Translation]

May 12, 2016

To Whom It May Concern

Company Name: Sharp Corporation
Representative: Kozo Takahashi
(Code No. 6753)

**Notice Regarding Impairment of Deferred Tax Assets at a Chinese Manufacturing
Subsidiary**

Sharp Corporation (“the Company”) has announced the recording of the following accounting transaction to its consolidated financial statements for the fourth quarter of the fiscal year ended March 2016.

A manufacturing subsidiary in China (Nanjing Sharp Electronics Co., Ltd (“NSEC”)) has assessed the realizability of its deferred tax assets, based on future earnings trends and other factors. As a result, NSEC recorded impairment of deferred tax assets, in the amount of 3,506 million yen as income taxes - deferred .

Sharp Corporation has reflected the earnings impact of these accounting transactions in *Consolidated Financial Results for the Year Ended March 31, 2016 [Japanese Accounting Standards]* published today.