

[Translation]

April 28, 2017

To Whom It May Concern

Company Name Sharp Corporation
Representative J.W. Tai
President & Chief Executive Officer
(Code No. 6753)

Notice Regarding Variances between Fiscal Year Earnings Forecasts and Actual Earnings for the Fiscal Year
Ended March 31, 2017

Variances between earnings Forecasts (as announced February 17, 2017) and actual earnings for the fiscal year ended March 31, 2017 are as described below.

1. Variances between Earnings Forecasts and Actual Earnings for the Fiscal Year Ended March 31, 2017

(April 1, 2016 to March 31, 2017)

	Net Sales (Millions of yen)	Operating Income (Loss) (Millions of yen)	Profit (Loss) attributable to owners of parent (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	2,050,000	47,400	(27,100)	(7.36)
Actual Earnings (B)	2,050,639	62,454	(24,877)	(6.86)
Change (B-A)	639	15,054	2,223	0.50
Rate of Change (%)	0.0	31.8	—	—
(Ref.) Results for the year ended March 31, 2016	2,461,589	(161,967)	(255,972)	(154.64)

2. Reasons for Variances

Cost reductions through ongoing structural reforms exceed Forecasts by a significant margin. In addition, retirement benefit costs^(*1) and other expenses have declined. These factors combined to raise operating income results higher than our previous Forecasts. However, Sharp Corporation recorded an impairment loss related to the Mie Plant as an extraordinary item in other expenses^(*2), resulting in a limited increase in profit attributable to owners of parent.

(*1) See *Notice Regarding Change in Number of Years Used to Amortize Net Defined Benefit Liability*, published today, for more information.

(*2) See *Notice Regarding Impairment Loss in Other Income (Expenses)*, published today, for more information.

(*3) Figures for the fiscal years ended March 31, 2016 have been rounded to the nearest million yen. Figures below 1 million yen for the fiscal year ended March 31, 2017 have been truncated.