

[Translation]

October 27, 2017

To Whom It May Concern

Company Name: Sharp Corporation
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(Code No. 6753)

Notice of Difference between Forecast and Actual Financial Results
for the Six Months Ended September 30, 2017, and
Revision of Financial Results Forecast for the Fiscal Year Ending March 31, 2018

Sharp Corporation (“the Company”) announces the difference between the forecast and the actual financial results for the six months ended September 30, 2017 and the revision of financial results forecast for the fiscal year ending March 31, 2018 as follows. Previous forecast was announced on May 26, 2017.

1. Revision of financial results forecast

Difference between forecast and actual consolidated financial results for the six months ended September 30, 2017 (April 1, 2017 to September 30, 2017)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit (Loss) attributable to owners of parent (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	1,100,000	37,000	25,000	36.49
Results (B)	1,115,165	40,562	34,739	52.43
Change (B-A)	15,165	3,562	9,739	—
Rate of change (%)	1.4	9.6	39.0	—
(Ref.) Results for the six months ended September 30, 2016	919,685	79	(45,420)	(162.95)

Revision of forecast of the consolidated financial results for the fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit (Loss) attributable to owners of parent (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	2,510,000	90,000	59,000	87.69
Revised forecast (B)	2,510,000	93,000	69,000	104.06
Change (B-A)	0	3,000	10,000	—
Rate of change (%)	0.0	3.3	16.9	—
(Ref.) Results for the fiscal year ended March 31, 2017	2,050,639	62,454	(24,877)	(68.56)

*The Company carried out a share consolidation of common shares and class C shares respectively at a ratio of 10 shares to 1 share effective on October 1, 2017. Net income (loss) per share above is calculated considering the impact of this share consolidation.

2. Reason for difference and revision

For the consolidated financial results for the six months, net sales were beyond the forecast previously announced mainly due to sales increases in small-and-medium-size LCDs and LCD TVs. According to it, operating profit and profit attributable to owners of parent were significantly larger than the forecast previously announced.

Based upon the financial results for the six months, the Company has revised its financial forecast for operating profit and profit attributable to owners of parent for the year ending March 31, 2018, from the forecast previously announced. While considering the uncertain factors including economic conditions, net sales forecast has remained the same.

Note: The aforementioned estimates of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates(particularly between the yen and the U.S. dollar, the euro and other currencies)
- Regulations such as trade restrictions in other countries
- The progress of collaborations and alliances with other companies
- Litigation and other legal proceedings against the Sharp Group
- Rapid technological changes in products and services, etc.