

[Translation]

May 8, 2020

Company Name : Sharp Corporation
Name of representative : J.W. Tai
Chairman, President & Chief Executive Officer
(Code No. 6753)

**Notice Regarding Revision of Consolidated Financial Results Forecast
for the Year Ending March 31, 2020**

Sharp Corporation (“the Company”) announces the revision of its consolidated financial results forecast for the year ending March 31, 2020 as follows. Previous forecast was announced on February 4, 2020.

1. Revision of financial results forecast

Revision of the consolidated financial results forecast for the year ending March 31, 2020
(April 1, 2019 to March 31, 2020)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Net Income Per Share (yen)
Forecast previously announced (A)	2,450,000	100,000	80,000	130.97
Revised forecast (B)	2,270,000	52,000	20,000	32.74
Change (B-A)	(180,000)	(48,000)	(60,000)	—
Rate of change (%)	(7.3)	(48.0)	(75.0)	—
(Ref.) Results for the year ended March 31, 2019	2,400,072	84,140	74,226	116.80

*The Company completed the acquisition and cancellation of 108,000 Class A shares on June 21, 2019. The figures for the net income per share are calculated considering the effect of this transaction.

2. Reasons for the revision

The Company has revised the forecast for net sales, operating profit, and profit attributable to owners of parent for the year ending March 31, 2020 downward from the forecast originally announced on February 4, 2020. The reasons for the revision are based on the impacts of the infection spread of the new coronavirus since the end of January (such as production slowdown in customers’ factories for the Company’s device business including displays, as well as constrained production, distribution and sales activities for the Company’s product business), the increase in the retirement benefit expenses, and the reporting of the loss on valuation of investment securities.

Note: The aforementioned forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Company. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Company and its group companies operates;
- Sudden, rapid fluctuations in demand for the Company's products and services, as well as intense price competition;
- Changes in exchange rates (particularly between the Japanese yen and the U.S. dollar, the euro and other currencies);
- Regulations such as trade restrictions in other countries;
- The progress of collaborations and alliances with other companies;
- Litigation and other legal proceedings against the Company;
- Rapid technological changes in products and services.