

August 28, 2020

Company Name: Sharp Corporation
Representative: J.W. Tai
Chairman & Chief Executive Officer
(Code No. 6753)

Notice Regarding the Acquisition of Fixed Assets

Sharp Corporation (hereinafter “Sharp”) announces today that it has decided to acquire assets as follows.

1. Reason for the Acquisition

As the pioneer of liquid crystal display business, Sharp has been developing its display business utilizing its owned advanced technology to continue to create high added-value applied products to strengthen its corporate value. In relation to such activities, with consideration from various perspectives, including future development in next generation displays, Sharp decided on the acquisition of Hakusan Plant of Japan Display Inc. (hereinafter “the Plant”).

Sharp will utilize the Plant to expand production ability and strengthen fundamental force, and also accelerate development of next generation displays.

2. Details of the Assets to be Acquired

1. Name	Japan Display Inc. Hakusan Plant
2. Location	2480-1, Takematumachi, Hakusan-shi, Ishikawa, Japan
3. Contents of assets	Land, building, ancillary facilities and other assets
4. Surface Area	143,051 m ²
5. Total Floor Space	168,612 m ²
6. Acquisition Amount	390,000,000 USD (41,223 million yen based on conversion 1USD= 105.7 yen as of August 21, 2020)
7. Payment method	Sharp will take over advance refundable debt of Japan Display Inc. to their client equivalent to the above acquisition amount.

3. Outline of the Counterparty

1. Company Name	Japan Display Inc.
2. Location	3-7-1, Nishi-shinbashi, Minato-ku, Tokyo, Japan
3. Title / name of representative	Scott Callon, Chairman, Representative Director Minoru Kikuoka, President, Representative Director
4. Business	Development, design, manufacture and sales of small- and medium- size LCDs and related products
5. Amount of Capital	190,562 million yen

6.	Date of incorporation	October 1, 2002										
7.	Net assets (on a consolidated basis)	53,363 million yen (as of March 31, 2020)										
8.	Total assets (on a consolidated basis)	389,746 million yen (as of March 31, 2020)										
9.	Major shareholders and shareholding ratio	<table> <tr> <td>Ichigo Trust</td> <td>44.26%</td> </tr> <tr> <td>INCJ, Ltd.</td> <td>14.10%</td> </tr> <tr> <td>Nichia Corporation</td> <td>2.30%</td> </tr> <tr> <td>Japan Trustee Services Bank, Ltd. (Trust Account 5)</td> <td>0.78%</td> </tr> <tr> <td>Japan Trustee Services Bank, Ltd. (Trust Account 9)</td> <td>0.77%</td> </tr> </table>	Ichigo Trust	44.26%	INCJ, Ltd.	14.10%	Nichia Corporation	2.30%	Japan Trustee Services Bank, Ltd. (Trust Account 5)	0.78%	Japan Trustee Services Bank, Ltd. (Trust Account 9)	0.77%
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10	Relationship between Sharp and Japan Display Inc.											
	Capital ties	There are no capital ties between Sharp and Japan Display Inc. that should be noted herein.										
	Personnel ties	There are no personnel ties between Sharp and Japan Display Inc. that should be noted herein.										
	Business ties	There are no business ties between Sharp and Japan Display Inc. that should be noted herein.										
	Whether or not a “related party”	Relevant persons and affiliates of Japan Display Inc. do not fall under Sharp-related parties.										

4. Schedule

1.	Date of decision at Sharp	August 28, 2020
2.	Contract date	August 28, 2020
3.	Delivery date of the acquired assets	Sep.~Oct. 2020* (plan)

* Delivery date of the acquired assets is subject to change depending on the progress of upcoming procedures.

5. Future Prospects

The impact on the consolidated results for the fiscal year ending March 2021 are determined to be minor. Sharp will immediately make disclosure if such issues may occur.

End