

# Financial Highlights

Sharp Corporation and Consolidated Subsidiaries  
Years Ended March 31

	Yen (millions)					U.S. Dollars (thousands)
	2007	2008	2009	2010	2011	2011
Net Sales	¥3,127,771	¥3,417,736	¥2,847,227	¥2,755,948	<b>¥3,021,973</b>	<b>\$36,853,329</b>
Domestic sales	1,526,938	1,590,747	1,302,261	1,429,057	<b>1,592,909</b>	<b>19,425,719</b>
Overseas sales	1,600,833	1,826,989	1,544,966	1,326,891	<b>1,429,064</b>	<b>17,427,610</b>
Operating Income (Loss)	186,531	183,692	(55,481)	51,903	<b>78,896</b>	<b>962,146</b>
Income (Loss) Before Income Taxes and Minority Interests	158,295	162,240	(204,139)	6,139	<b>40,880</b>	<b>498,537</b>
Net Income (Loss)	101,717	101,922	(125,815)	4,397	<b>19,401</b>	<b>236,598</b>
Net Assets	1,192,205	1,241,868	1,048,447	1,065,860	<b>1,048,645</b>	<b>12,788,354</b>
Total Assets	2,968,810	3,073,207	2,688,721	2,836,255	<b>2,885,678</b>	<b>35,191,195</b>
Capital Investment	314,301	344,262	260,337	215,781	<b>172,553</b>	<b>2,104,305</b>
R&D Expenditures	189,852	196,186	195,525	166,507	<b>173,983</b>	<b>2,121,744</b>
Per Share of Common Stock (yen and U.S. dollars)						
Net income (loss)	93.25	93.17	(114.33)	4.00	<b>17.63</b>	<b>0.22</b>
Cash dividends	26.00	28.00	21.00	17.00	<b>17.00</b>	<b>0.21</b>
Net assets	1,084.76	1,119.09	944.24	949.19	<b>932.46</b>	<b>11.37</b>
Return on Equity (ROE)	8.9%	8.4%	(11.1%)	0.4%	<b>1.9%</b>	—
Number of Shares Outstanding (thousands of shares)	1,090,678	1,100,525	1,100,480	1,100,414	<b>1,100,346</b>	—
Number of Employees	48,927	53,708	54,144	53,999	<b>55,580</b>	—

Notes: 1. The translation into U.S. dollar figures is based on ¥82=U.S.\$1.00, the approximate exchange rate prevailing on March 31, 2011. All dollar figures hereinafter refer to U.S. currency.

2. The amount of leased properties is included in capital investment.

3. The computation of net income (loss) per share is based on the weighted average number of shares of common stock outstanding during each fiscal year.

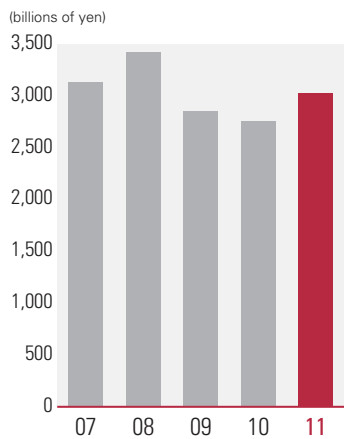
4. The number of shares outstanding is net of treasury stock.

## Forward-Looking Statements

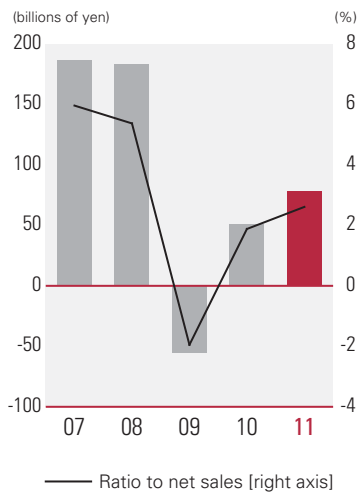
This annual report contains certain statements describing the future plans, strategies and performance of Sharp Corporation and its consolidated subsidiaries (hereinafter "Sharp"). These statements are not based on historical or present fact, but rather assumptions and estimates based on information currently available. These future plans, strategies and performance are subject to known and unknown risks, uncertainties and other factors. Sharp's actual performance, business activities and financial position may differ materially from the assumptions and estimates provided on account of such risks, uncertainties and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events or any other factors. The risks, uncertainties and other factors that could affect actual results include, but are not limited to:

- (1) The economic situation in which Sharp operates (particularly various impacts arising from the Great East Japan Earthquake)
- (2) Sudden, rapid fluctuations in demand for Sharp's products and services, as well as intense price competition
- (3) Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
- (4) Sharp's ability to respond to rapid technical changes and changing consumer preferences with timely and cost-effective introductions of new products and services
- (5) Regulations such as trade restrictions in other countries
- (6) Litigation and other legal proceedings against Sharp

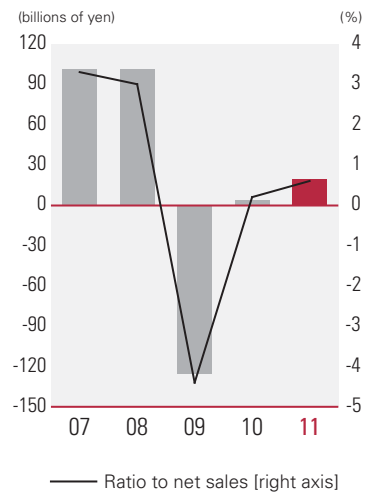
### Net Sales



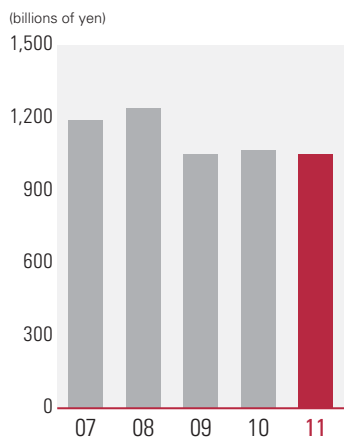
### Operating Income (Loss)



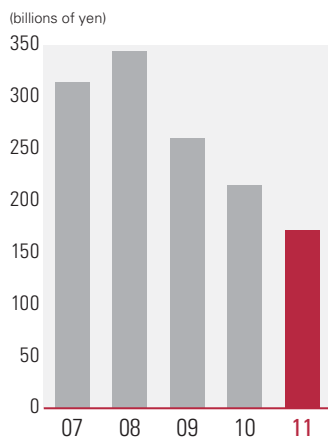
### Net Income (Loss)



### Net Assets



### Capital Investment



### R&D Expenditures

