

Message to our Shareholders

Since my appointment as president in August 2016, I have devoted my full efforts to the Sharp's management. In fiscal 2016, we undertook structural reforms necessary for our survival, and successfully turned a net profit in the second half of the year. Going forward, we will reassess all aspects of Sharp, including business, arena of competition, and operation, as we shift our focus from structural reform to business expansion, as stated in our Medium-Term Management Plan (FY2017 to FY2019), announced in May 2017.

Changing the World with 8K and AIoT

Sharp's new business vision under the Medium-Term Management Plan, "Changing the World with 8K and AIoT," will serve as the flagship of its business expansion.

With the adoption of AIoT—a combination of AI (artificial intelligence) and IoT (internet of things)—Sharp will transform personal devices into people's new partners, and enrich their lives. In other words, we will deliver "People-Oriented IoT." At the same time, we will build "8K Ecosystem" which sparks innovation. To be specific, we will deploy 8K ultrahigh-definition video technologies to create the seeds for new industries not only in the broadcasting field but also in other fields, such as medical and security.

Through these efforts, Sharp hopes to deliver better lives to people around the world.

Fair and Open Management

Under the new Medium-Term Management Plan, we will pivot from defense to offense over the three-year period from fiscal 2017. I believe it will be an extremely important period during which the true value of the newborn Sharp will be spotlighted. I will continue practicing fair and open management and devoting my entire body and spirit to meeting the expectations of shareholders and all other stakeholders. We look forward to your ongoing support.

August 2017



J.W. Tai
President & CEO

