

Consolidated Financial Results for the First Quarter, Fiscal 2021

I . Consolidated Financial Results for the First Quarter, Fiscal 2021

II . Supplementary Data

SHARP CORPORATION

August 5, 2021

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Segment Name Abbreviations:

Smart Life: SL 8K Ecosystem: 8K ICT: ICT Display Device: DD Electronic Device: ED

I . Consolidated Financial Results for the First Quarter, Fiscal 2021

Consolidated Financial Results for the First Quarter, Fiscal 2021 (1)

- In a severe business environment, including semiconductor bottlenecks, soaring raw materials prices, rising logistics costs, etc., our brand and device businesses continued firm performance. We recorded operating profit and bottom-line profit up significantly at 1.9 times and 2.6 times year on year, respectively.
- White goods and TVs continued strong performance in Japan and showed significant growth overseas, driven by advancements in high-value-added features
- Our MFP business and Display Devices segment, which recorded declining performance in the year-ago period due to COVID-19, experienced a significant recovery.

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- First, let's look at our consolidated financial results for Q1, fiscal 2021.
- In a severe business environment, including semiconductor bottlenecks, soaring raw materials prices, rising logistics costs, etc., our brand and device businesses continued firm performance, with operating profit and bottom-line profit up significantly at 1.9 times and 2.6 times year on year, respectively.
- White goods and TVs continued strong performance in Japan and significant growth overseas, driven by advancements in high-value-added features.
- Our MFP business and Display Devices segment, which recorded declining performance in the year-ago period due to COVID-19, experienced a significant recovery.

Consolidated Financial Results for the First Quarter, Fiscal 2021 (2)

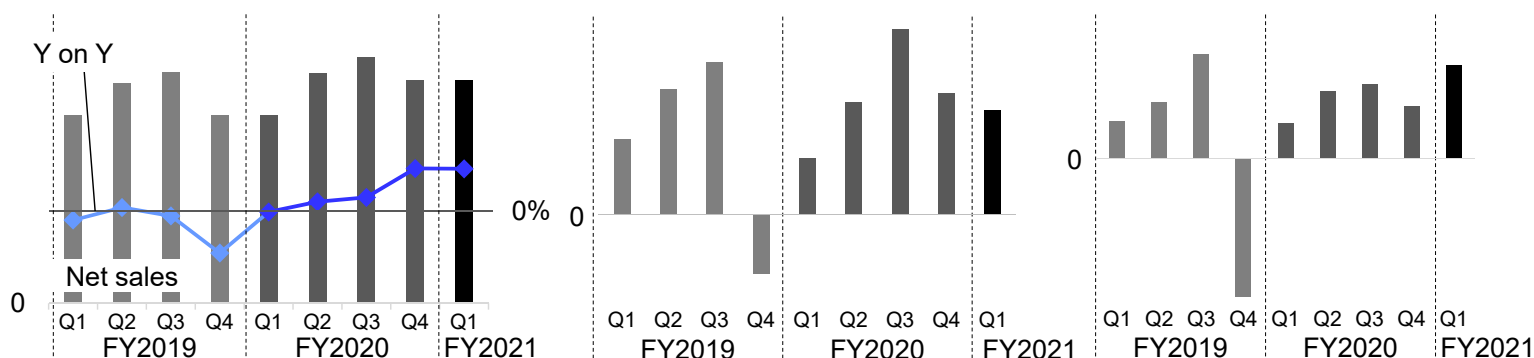
(Billions of Yen)

	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Net Sales	514.4	628.9	673.4	609.0	611.5	+18.9%
Operating Profit	9.8 (1.9%)	19.7 (3.1%)	32.3 (4.8%)	21.1 (3.5%)	18.3 (3.0%)	+86.3%
Ordinary Profit	11.2 (2.2%)	18.5 (3.0%)	13.9 (2.1%)	19.3 (3.2%)	25.6 (4.2%)	2.3-fold
Profit Attributable to Owners of Parent	8.1 (1.6%)	15.5 (2.5%)	17.3 (2.6%)	12.1 (2.0%)	21.6 (3.5%)	2.6-fold
Avg. Exchange Rate						
USD/JPY	106.62	105.22	103.51	104.90	108.49	
Euro/JPY	116.97	122.61	123.03	126.18	130.45	

Net Sales

Operating Profit

Profit Attributable to Owners of Parent



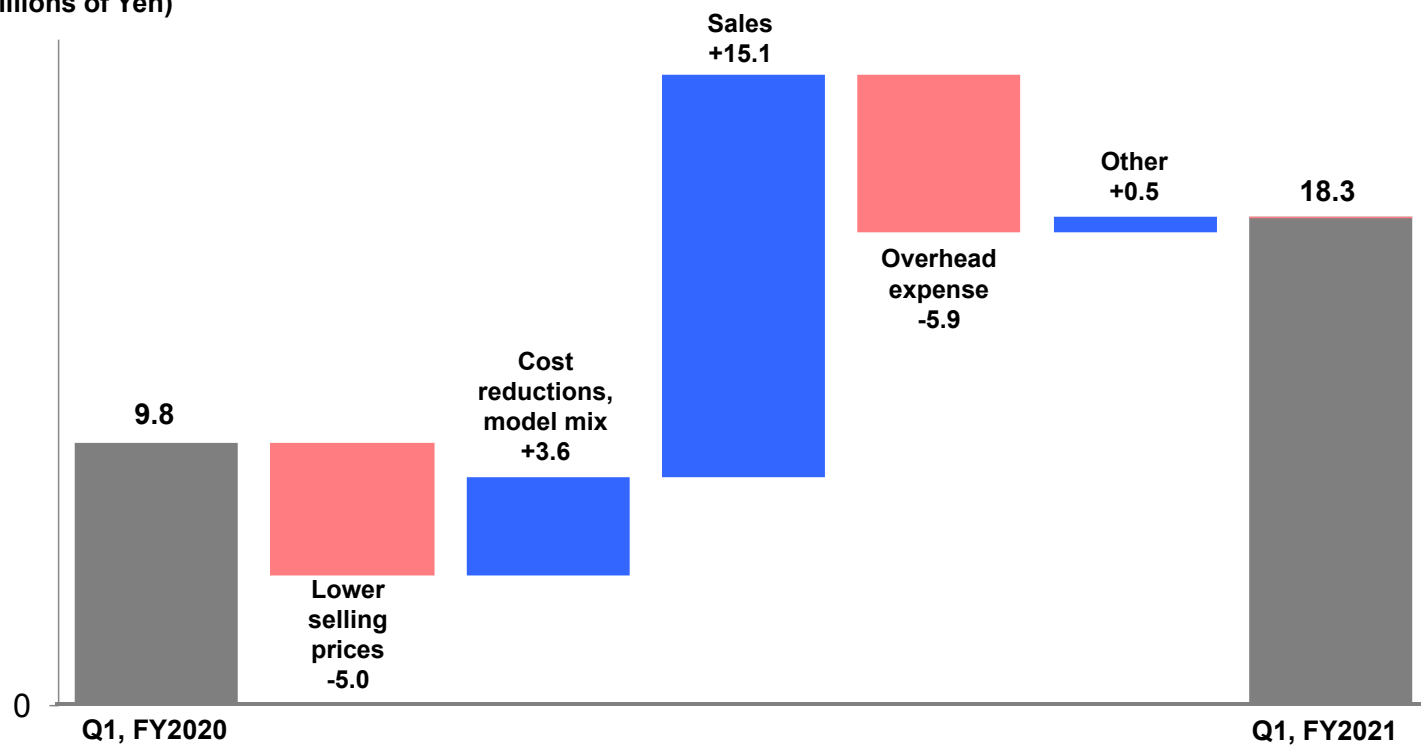
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- The next slide provides highlights of our financial results for Q1, fiscal 2021.
- Net sales amounted to 611.5 billion yen, 18.9% up year on year.
- Operating profit amounted to 18.3 billion yen, 86.3% up year on year, ordinary profit amounted to 25.6 billion yen, up 2.3-fold year on year, profit attributable to owners of parent amounted to 21.6 billion yen, up 2.6-fold year on year.

Operating Profit Analysis : Y on Y Change Factors for the First Quarter, Fiscal 2021

(Billions of Yen)



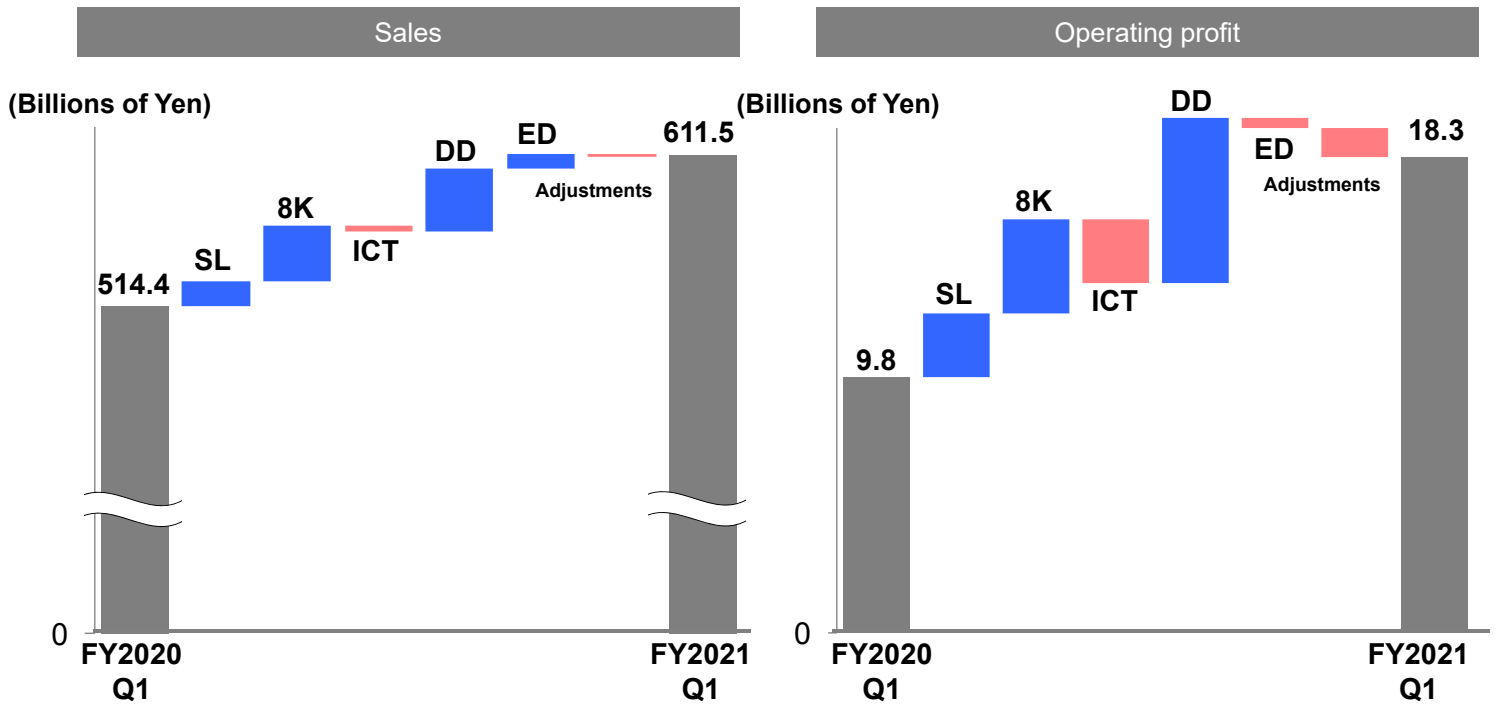
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- The next graph shows our analysis of year-on-year changes in operating profit.
- Notable change factors included
 - a 5.0 billion yen decrease due to lower selling prices,
 - a 3.6 billion yen improvement due to cost reductions and model mix,
 - a 15.1 billion yen increase due to changes in sales performance,
 - a 5.9 billion yen decrease related to overhead expenses.

Sales and Operating Profit Analysis: Y on Y Change by Segment for the First Quarter, Fiscal 2021

- White goods and TVs showed significant growth, driven by advancements in high-value-added features
- Our MFP business and Display Devices segment, which recorded declining performance in the year-ago period due to COVID-19, experienced a significant recovery.



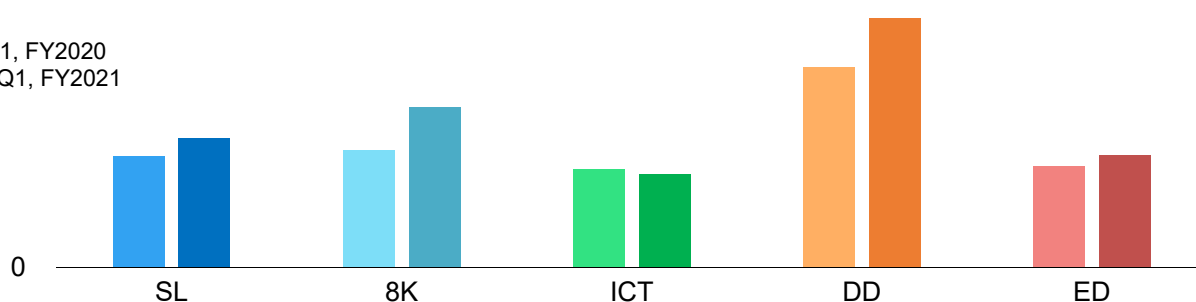
- The next graphs provide a year-on-year change analysis for net sales and operating profit.
- In Q1, fiscal 2021, white goods and TVs showed significant growth, driven by advancements in high-value-added features. The MFP business and Display Devices, which recorded declining performance in the year-ago period due to COVID-19, experienced a significant recovery.

As the results show here, net sales and operating profit in Smart Life, 8K Ecosystem, and Display Device grew significantly, driving increased sales and profits for the entire company.

Sales by Segment

	FY2020				(Billions of Yen) FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
	Smart Life	95.3	116.7	117.6	125.7	111.0
8K Ecosystem	100.5	127.4	127.4	137.6	137.5	+36.8%
ICT	84.5	77.9	83.1	97.7	80.2	-5.1%
Brand Businesses	280.4	322.1	328.2	361.2	328.7	+17.2%
Display Device	171.8	231.4	215.6	193.7	213.3	+24.1%
Electronic Device	86.6	107.5	157.1	77.2	96.5	+11.4%
Device Businesses	258.5	339.0	372.8	270.9	309.8	+19.8%
Subtotal	539.0	661.1	701.0	632.1	638.6	+18.5%
Adjustments	-24.5	-32.1	-27.6	-23.1	-27.0	-
Total	514.4	628.9	673.4	609.0	611.5	+18.9%

Left bar: Q1, FY2020
Right bar: Q1, FY2021



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*Sales include inter-segment sales and transfers.

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- This next slide shows sales by segment.
As of this report, we now disclose results for five segments.
- I will discuss the status of each segment later.
Brand Business sales increased 17.2% year on year to 328.7 billion yen, while Device Business sales increased 19.8% to 309.8 billion yen, both representing significant increases.

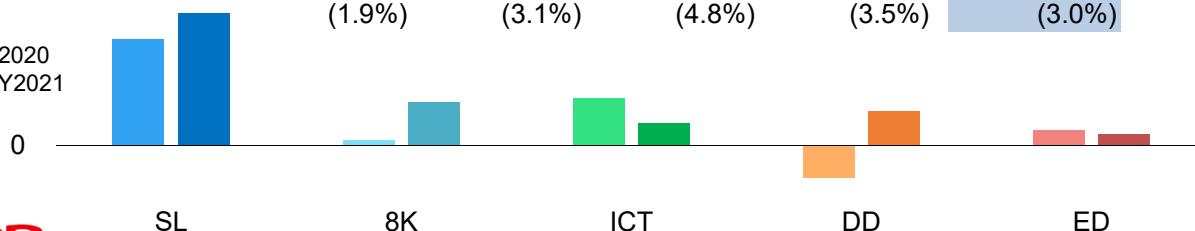
Operating Profit by Segment

*Figures within parentheses indicate operating margin.

(Billions of Yen)

	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Smart Life	10.1 (10.7%)	13.3 (11.5%)	16.8 (14.3%)	18.5 (14.7%)	12.6 (11.4%)	+23.9%
8K Ecosystem	0.5 (0.5%)	6.8 (5.4%)	5.1 (4.1%)	3.0 (2.2%)	4.1 (3.0%)	8.3-fold
ICT	4.5 (5.4%)	2.7 (3.5%)	3.7 (4.5%)	4.3 (4.5%)	2.1 (2.7%)	-53.4%
Brand Businesses	15.2 (5.4%)	22.9 (7.1%)	25.7 (7.8%)	25.8 (7.2%)	18.9 (5.8%)	+24.0%
Display Device	-3.0 (-1.8%)	-0.4 (-0.2%)	2.2 (1.1%)	3.1 (1.6%)	3.3 (1.6%)	-
Electronic Device	1.4 (1.7%)	3.2 (3.1%)	9.7 (6.2%)	-1.8 (-2.3%)	1.0 (1.1%)	-26.1%
Device Businesses	-1.5 (-0.6%)	2.8 (0.8%)	12.0 (3.2%)	1.2 (0.5%)	4.3 (1.4%)	-
Subtotal	13.6 (2.5%)	25.7 (3.9%)	37.7 (5.4%)	27.1 (4.3%)	23.3 (3.7%)	+70.5%
Adjustments	-3.8	-5.9	-5.4	-6.0	-4.9	-
Total	9.8 (1.9%)	19.7 (3.1%)	32.3 (4.8%)	21.1 (3.5%)	18.3 (3.0%)	+86.3%

Left bar: Q1, FY2020
Right bar: Q1, FY2021



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SL

8K

ICT

DD

ED

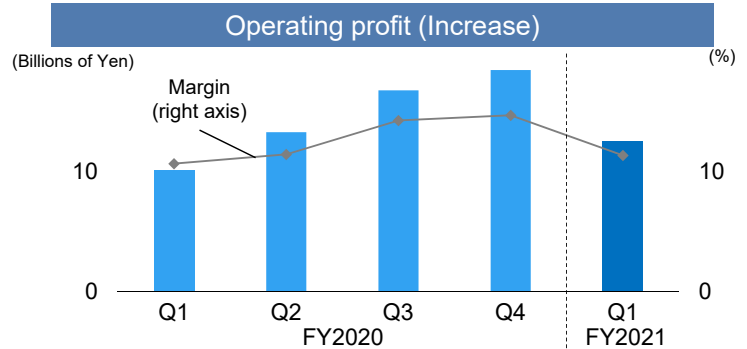
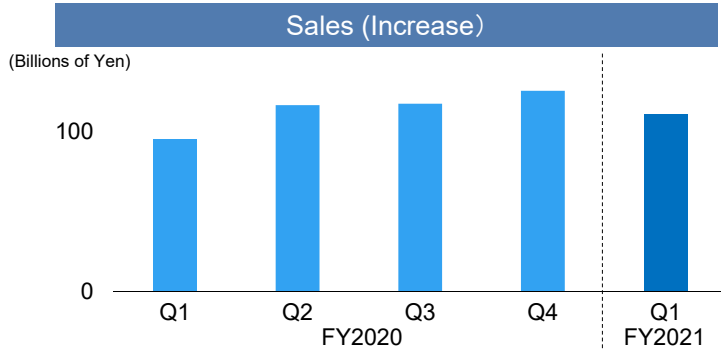
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- Let's turn to the next slide, which shows operating profit by segment.
- Brand Business operating profit increased by 24.0% year on year to 18.9 billion yen, while the Device Business recovered by 5.8 billion yen from a loss of 1.5 billion yen in the year-ago period to post a profit of 4.3 billion yen.

Despite the impact of component bottlenecks, soaring raw materials prices, and increased logistics costs, operating profit improved significantly.

• Overseas, white goods experienced significant growth, while in Japan, refrigerator performance was strong and Plasmacluster performance was firm

(Billions of Yen)	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	95.3	116.7	117.6	125.7	111.0	+16.4%
Operating Profit	10.1	13.3	16.8	18.5	12.6	+23.9%
Profit	(10.7%)	(11.5%)	(14.3%)	(14.7%)	(11.4%)	



- (Incr.) Strong performance for high-value-added models in Japan and overseas
- (Incr.) Significant growth in built-in ranges and other cooking appliances in North America
- (Incr.) Effective sales promotions and other factors resulted in white goods growth in Asia
- (Incr.) In Japan, strong performance of refrigerators and other major appliances, firm PCI* performance
- (Incr.) Increase in EPC business sales in Japan

- (Incr.) Increase in sales
- (Incr.) Improved cost performance in each business
- (Incr.) Incorporated added value into white goods

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*Plasmacluster

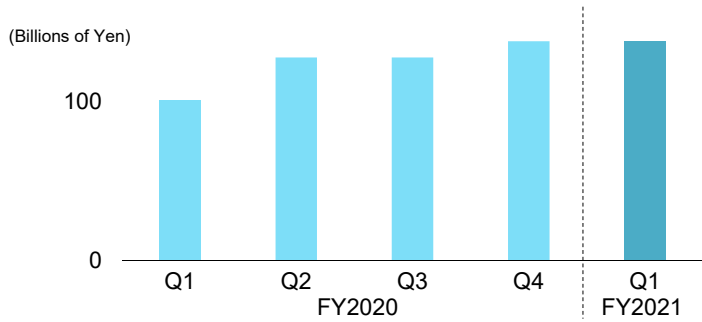
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- Please turn to the next slide. This is our performance by segment. First, I want to address our Smart Life segment.
- Sales amounted to 111.0 billion yen, an increase of 16.4% year on year. White goods saw strong performance for high-value-added models, leading to significant growth. In North America, sales of built-in ranges and other cooking appliances increased significantly. Sales also increased significantly in Asia, mainly in Indonesia and the Philippines, where we strengthened sales promotions. In Japan, we saw strong performance of refrigerators and other major appliances, as well as continued firm performance for Plasmacluster sales, driving double-digit growth. In addition, EPC sales in Japan drove increased sales in the Energy Solutions business.
- Operating profit amounted to 12.6 billion yen, up 23.9% year on year. An increase in sales and improved cost performance were two of the factors driving higher profits in both businesses.

• Significant recovery in Business Solution business; TV sales rose significantly in Japan and overseas

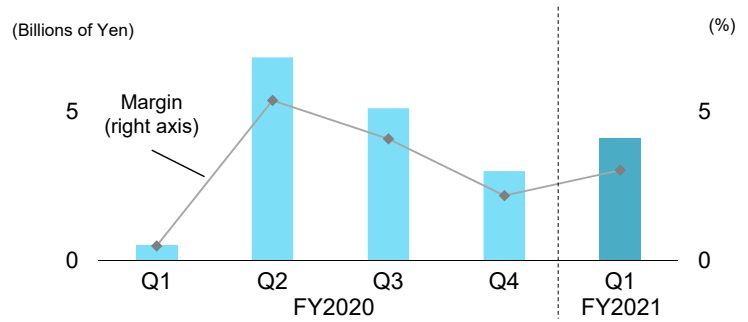
(Billions of Yen)	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	100.5	127.4	127.4	137.6	137.5	+36.8%
Operating Profit	0.5 (0.5%)	6.8 (5.4%)	5.1 (4.1%)	3.0 (2.2%)	4.1 (3.0%)	8.3-fold

Sales (Increase)



- (Incr.) Increase in MFP print volume in BS^{*1} business
- (Incr.) TV sales rose significantly in Japan and overseas as we continued to offer more high-value-added features
- (Incr.) Impact of SNDS^{*2} consolidation

Operating profit (Increase)



- (Incr.) BS business recovery
- (Incr.) Increase in TV sales
- (Dec.) Rising component prices, increased logistics costs

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*1 Business Solution
*2 Sharp NEC Display Solutions, Ltd.

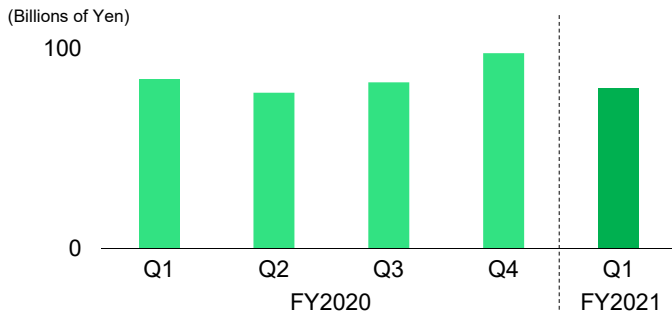
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- The next slide describes performance in our 8K Ecosystem.
- Sales amounted to 137.5 billion yen, a significant increase of 36.8% year on year.
The Business Solutions business has been recovering steadily since experiencing a significant decline in performance in the year-ago period stemming from a decline in print volume due to COVID-19.
TV sales in Japan and overseas increased significantly, due in part to ongoing advancements in high-value-added features.
The consolidation of Sharp NEC Display Solutions, Ltd. also had an impact on performance.
- Operating profit amounted to 4.1 billion yen, up 8.3-fold year on year.
In addition to a recovery in the Business Solution business, the increase in TV sales and other factors also contributed to significant profit growth.

• Despite the impact of component bottlenecks and market changes, mobile communications and PC businesses continued to record profits

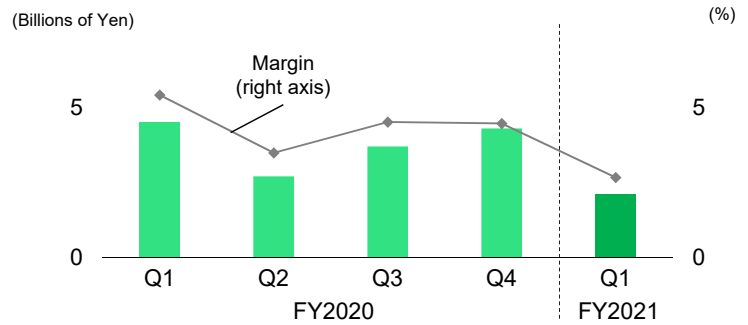
(Billions of Yen)	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	84.5	77.9	83.1	97.7	80.2	-5.1%
Operating Profit	4.5	2.7	3.7	4.3	2.1	-53.4%
	(5.4%)	(3.5%)	(4.5%)	(4.5%)	(2.7%)	

Sales (Decrease)



- (Dec.) Impact of component bottlenecks
- (Dec.) Increase in sales ratio of mid-range smartphone models
- (Incr.) Growth in educational PCs in Europe

Operating profit (Decrease)



- (Dec.) Decrease in sales
- (Dec.) Rising prices for semiconductors, etc.
- (Dec.) Change in smartphone model mix

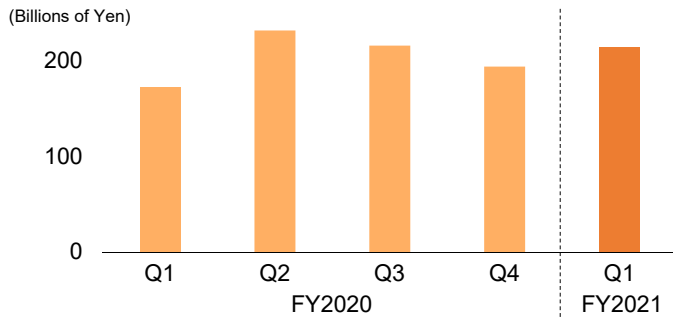
- Please turn to the next slide. This slide shows ICT performance.
- Sales amounted to 80.2 billion yen, 5.1% lower year on year.
A semiconductor bottleneck and a higher sales ratio of mid-range models in the mobile communications business were responsible in part for the result in this segment.
However, sales of educational PCs in Europe led to increased sales in our overseas PC business.
- Operating profit amounted to 2.1 billion yen, 53.4% lower year on year.
This result was mainly due to a decrease in sales and an increase in semiconductor and other component prices.
Despite these circumstances, the mobile communications and PC businesses continued to record profits.

Display Device

• Despite the impact of semiconductor bottlenecks, we saw growth in medium-size panels and a significant recovery year on year

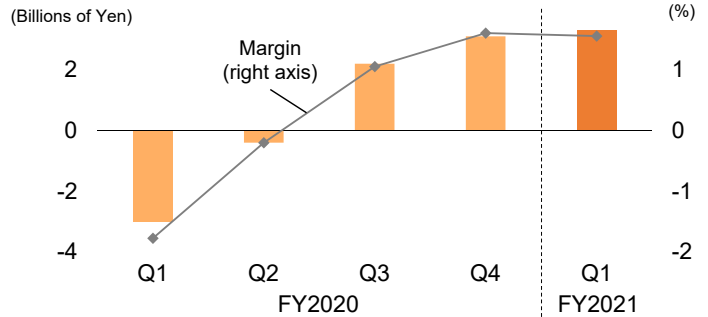
(Billions of Yen)	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	171.8	231.4	215.6	193.7	213.3	+24.1%
Operating Profit	-3.0	-0.4	2.2	3.1	3.3	-
	(-1.8%)	(-0.2%)	(1.1%)	(1.6%)	(1.6%)	

Sales (Increase)



(Incr.) Growth in displays for automotive
(Incr.) Firm performance for PCs and tablets
(Dec.) Decrease in displays for smartphones
(Dec.) Impact of semiconductor bottlenecks

Operating profit (Increase)



(Incr.) Increase in medium-size displays
(Dec.) Rise in prices for semiconductors, etc.

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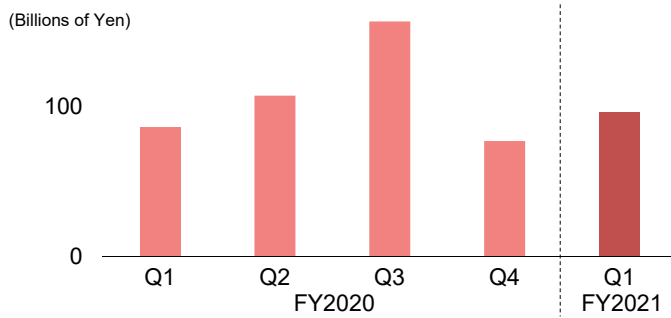
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- Let's turn to the next slide, which shows performance in our Display Device.
- Sales amounted to 213.3 billion yen, an increase of 24.1% year on year. Despite the impact of the semiconductor bottleneck, sales of medium-size displays grew in connection with the recovery in automotive-related displays and firm performance for PC and tablet displays.
- Operating profit recovered by 6.3 billion yen from a loss of 3.0 billion yen in the year-ago period, reaching a profit of 3.3 billion yen. This result was mainly due to the increase in sales, particularly sales of medium-size displays.

-Steadily captured firm customer demand

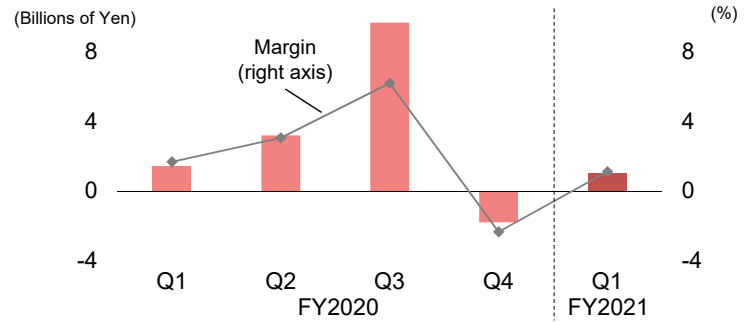
(Billions of Yen)	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	86.6	107.5	157.1	77.2	96.5	+11.4%
Operating Profit	1.4	3.2	9.7	-1.8	1.0	-26.1%
Profit	(1.7%)	(3.1%)	(6.2%)	(-2.3%)	(1.1%)	

Sales (Increase)



(Incr.) Steadily captured firm customer demand

Operating profit (Decrease)



(Dec.) Rising raw materials prices

- This next slide shows Electronic Device performance.
- Sales were 96.5 billion yen, up 11.4% year on year.
We captured firm customer demand, securing increased revenues.
- Operating profit decreased by 26.1% to 1.0 billion yen due to an increase in raw material prices. However, we returned to profitability from a loss in Q4, fiscal 2020.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)

	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Difference (Y on Y)
Operating Profit	9.8	19.7	32.3	21.1	18.3	+8.5
Non-operating Income (Expenses)	+1.4	-1.1	-18.3	-1.7	+7.2	+5.8
Interest expense	-1.2	-1.5	-1.3	-1.3	-1.3	-0.1
Foreign exchange gain (loss)	+2.2	+1.3	+0.8	+1.0	+3.2	+1.0
Share of profit (loss) of entities accounted for using equity method	-0.6	-2.8	-15.3	+2.1	+4.3	+4.9
Ordinary Profit	11.2	18.5	13.9	19.3	25.6	+14.4
Extraordinary Income (Losses)	-0.2	-0.1	+8.6	-4.9	+0.7	+0.9
Gain (loss) on sale of non-current assets	+2.8	-	+2.6	+0.1	+0.1	-2.7
Gain on receipt of donated non-current assets	-	-	+6.1	+0.5	+0.7	+0.7
Impairment loss	-0.8	-0.1	-0.1	-5.2	-	+0.8
Loss on valuation of investment securities	-2.0	-	-	-	-	+2.0
Pretax Income	11.0	18.4	22.5	14.3	26.3	+15.3
Income Taxes, etc.	-2.8	-2.8	-5.1	-2.2	-4.6	-1.8
Profit Attributable to Owners of Parent	8.1	15.5	17.3	12.1	21.6	+13.5

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- The next slide addresses non-operating income, extraordinary income, and income taxes.
- For Q1, Sharp recorded an amount related to share of profit of entities accounted for using the equity method.

Consolidated Balance Sheets

▪ Cash and deposits amounted to 266.0 billion yen, while net assets amounted to 368.3 billion yen, and our equity ratio was 18.5%.

- We posted a bottom-line profit of 21.6 billion yen, 2.6 times the year-ago period

- We reduced approx. 50 billion yen in interest-bearing debt in conjunction with improved financial conditions

- We paid dividends and built inventory levels in preparation for demand in Q2 and later

(Billions of Yen)

	FY2020		FY2021		FY2020		FY2021
	End of Dec.	End of Mar.	End of Jun.		End of Dec.	End of Mar.	End of Jun.
Cash and deposits	259.0	341.9	266.0	Notes and accounts payable – trade, etc.	420.3	396.4	416.2
Notes and accounts receivable – trade, etc.	505.7	457.6	502.4	Short-term loans payable	195.2	163.0	116.1
Inventories	268.4	263.0	294.8	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	157.4	126.1	113.3	Other current liabilities	318.3	326.1	340.7
Current Assets	1,190.6	1,188.7	1,176.6	Current Liabilities	933.9	885.5	873.1
Property, plant and Equipment	444.6	438.4	440.0	Bonds payable	0.0	0.0	0.0
Intangible assets	45.3	45.1	45.0	Long-term loans payable	560.3	561.8	558.4
Investments and other Assets	257.1	254.8	250.9	Other non-current liabilities	131.9	115.6	112.6
Non-current Assets	747.2	738.4	736.0	Non-current Liabilities	692.3	677.5	671.1
Total Assets	1,937.8	1,927.2	1,912.6	Net Assets	311.5	364.1	368.3
				Total Liabilities and Net Assets	1,937.8	1,927.2	1,912.6
Exchange Rate, End of Period							
USD/JPY	102.52	109.72	109.61	Equity Ratio	15.3%	18.2%	18.5%
Euro/JPY	125.49	128.26	130.13	Equity	297.3	350.3	354.7

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▪ The next slide provides information about our balance sheets.

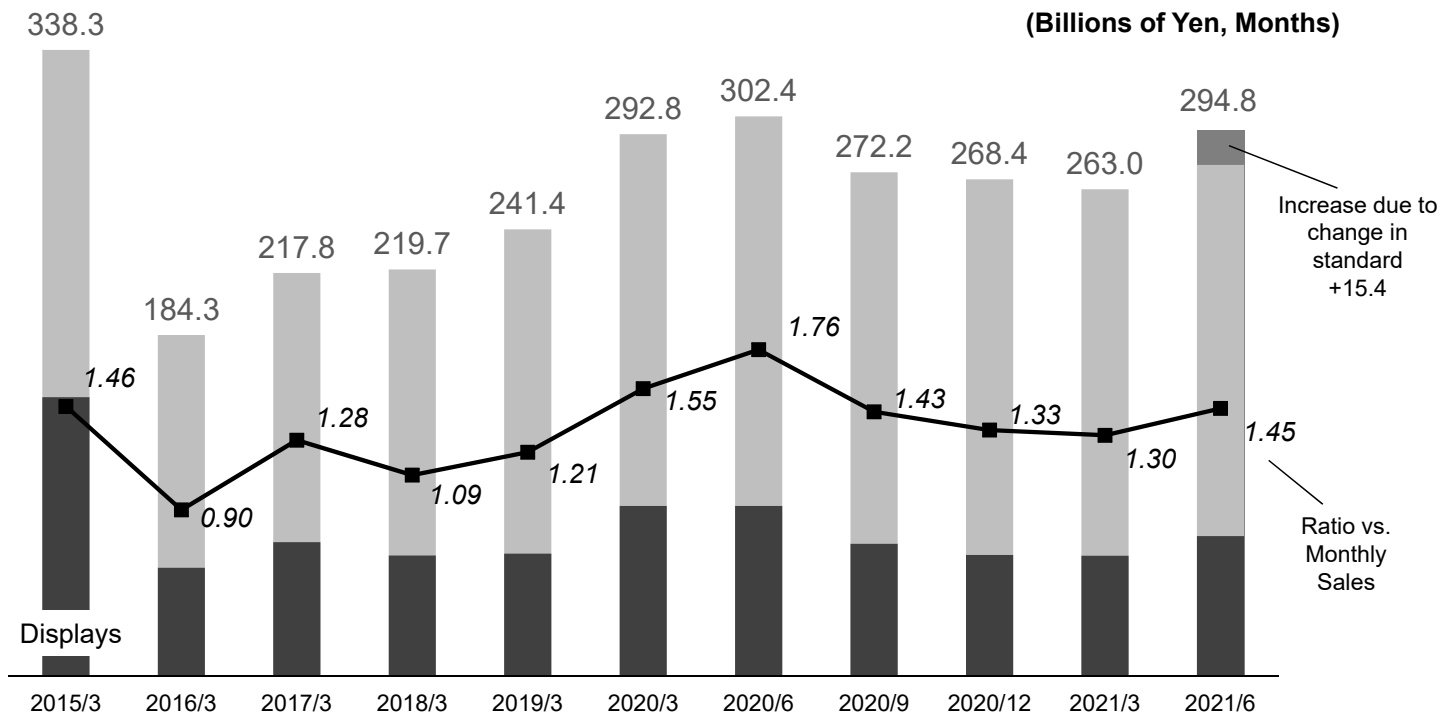
▪ For Q1, we posted a bottom-line profit of 21.6 billion yen, 2.6 times higher than the year-ago period. At the same time, we reduced interest-bearing debt by approximately 50 billion yen as our financial situation improved.

We paid dividends and built inventory levels to prepare for demand in Q2 and beyond.

As a result, cash and deposits as of June 30, 2021, amounted to 266.0 billion yen compared to 341.9 billion yen as of the end of March 2021. Net assets amounted to 368.3 billion yen compared to 364.1 billion yen, and our equity ratio was 18.5% compared to 18.2%.

Inventory Trends

- Inventories as of the end of June 2021 amounted to 294.8 billion yen, which was a 16.3 billion yen increase compared to the end March 2021 when excluding the impact of changes in accounting standards
- We will maintain appropriate inventory levels in consideration of demand in Q2 and later



*Figures for June 2021 reflect a change in accounting standards.

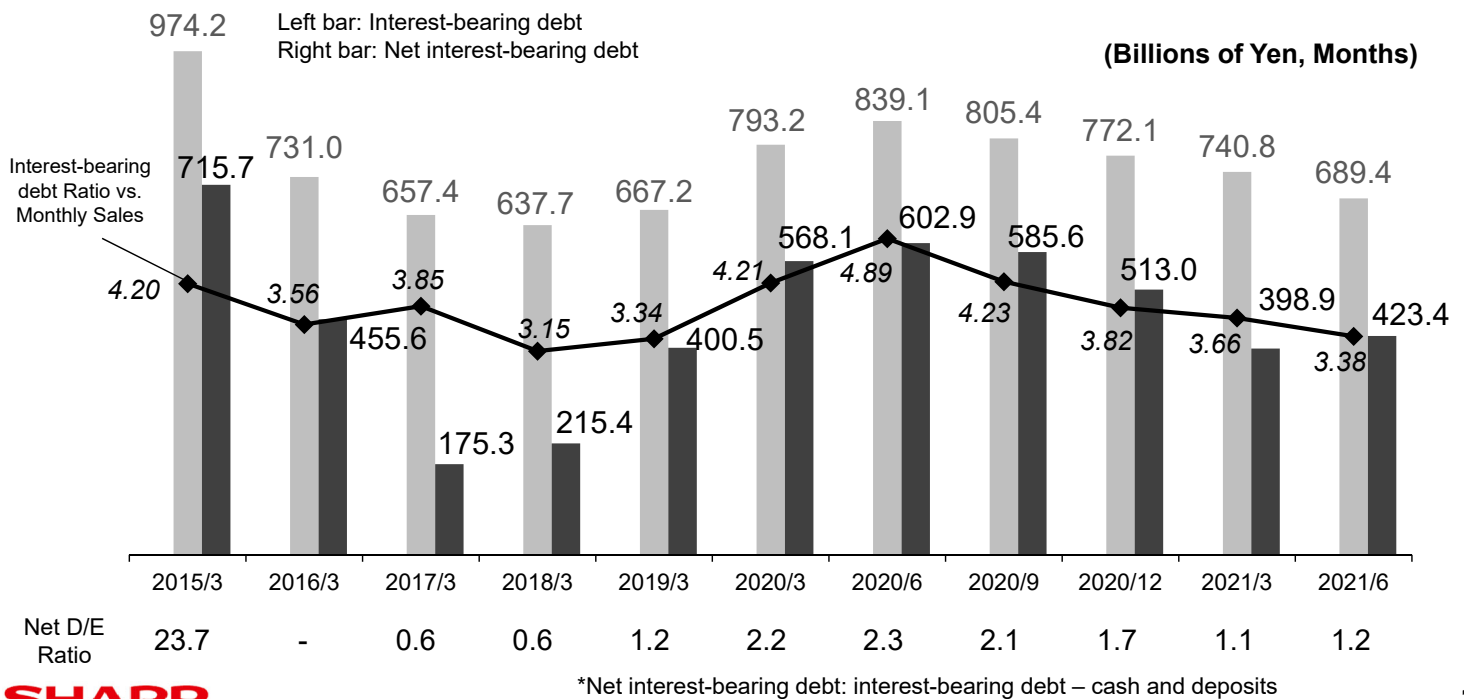
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- The next slide discusses our inventory trends.
- Inventories as of the end of June 2021 amounted to 294.8 billion yen, an increase of 31.8 billion yen compared to the end of March 2021. Our monthly sales ratio amounted to 1.45 months. However, excluding the impact of the change in accounting standards, inventories increased by 16.3 billion yen, which is an appropriate inventory level considering the demand from Q2 onward.
- We will continue to monitor changes in the business environment, including COVID-19, the supply and demand environment for semiconductors, trade frictions between the U.S. and China, and the resulting demand trends of device customers. We will strive to maintain appropriate inventory levels in response to these changes.

Interest-Bearing Debt Trends

- Interest-bearing debt was 689.4 billion yen, compared to a balance of 740.8 billion yen as of March 31, 2021. Interest-bearing debt to monthly sales ratio was 3.38 months, compared to 3.66 months as of March 31, 2021.
- Net interest-bearing debt* amounted to 423.4 billion yen, due in part to dividend payments and other special factors during Q1



- Next, let's take a look at interest-bearing debt.
- Interest-bearing debt as of June 30, 2021, decreased by 51.4 billion from the 740.8 billion yen balance at the end of March 2021, amounting to 689.4 billion yen.
- Net interest-bearing debt increased to 423.4 billion yen from 398.9 billion yen at the end of March 2021, mainly due to dividend payments and other special factors during Q1.
- We will continue to optimize inventories and invest more efficiently in equipment to improve cash flows.

Fiscal 2021 Consolidated Financial Results Forecast and New Market Classification

- Fiscal 2021 Financial Results Forecast

In addition to semiconductor bottlenecks, soaring raw materials prices, and increased logistics costs, we are seeing the impact of the reemergence of COVID-19. However, our financial performance is progressing nearly in line with expectations, and we have left our previous forecasts unchanged.

(Billions of Yen)

	FY2020	FY2021	
	Fiscal Year	Fiscal Year Forecast	Y on Y
Net Sales	2,425.9	2,550.0	+5.1%
Operating Profit (margin)	83.1 (3.4%)	101.0 (4.0%)	+21.5%
Ordinary Profit (margin)	63.1 (2.6%)	91.0 (3.6%)	+44.0%
Profit Attributable to Owners of Parent (margin)	53.2 (2.2%)	76.0 (3.0%)	+42.7%
Avg. Exchange Rate			
USD/JPY	105.06	108.00	
Euro/JPY	122.20	126.00	

- New Market Classification

An initial assessment by the TSE confirmed that we meet the standard for maintaining a listing on the Prime Market. We have selected the Prime Market and will be submitting an application.

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- The next slide discusses our consolidated financial results forecasts for fiscal 2021 and new market classification.
- First, let's look at our financial results forecasts.
In addition to semiconductor bottlenecks, soaring raw material prices, and increased logistics costs, we are seeing the impact of a reemergence of COVID-19 infections.
However, our financial performance is progressing nearly in line with expectations. Accordingly, we have left our forecasts for net sales and profit measures unchanged from our May 11 announcement.
- With respect to a new market classification, an initial assessment indicated that we meet the standard for maintaining the listing on the Prime Market. Based on a resolution passed by our board of directors today, we will select the Prime Market and submit an application.

II . Supplementary Data

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- Our supplementary materials include a summary of net sales and operating profit by segment, as well as other performance results.
- Q1 results were solid, but in addition to the semiconductor bottlenecks that have already become apparent, we are seeing a reemergence in COVID-19 infections and another round of lockdowns, mainly in Vietnam and other parts of Southeast Asia.
- These developments may have an impact on production in particular, but we will minimize risk by taking appropriate measures, including the flexible transfer of production.
At the same time, we will leverage these severe changes in the environment as an opportunity to contribute to society and reform our business, accelerating business development in new areas.
- We are committed to achieving our full-year financial results forecasts. At the same time, we will strive to establish the positioning of SHARP as a strong brand as quickly as possible.
- Thank you for your attention.

Consolidated Financial Results

	(Billions of Yen)			
	FY2020			FY2021
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Net Sales	1,143.4	1,282.4	2,425.9	2,550.0
Operating Profit	29.6	53.4	83.1	101.0
(margin)	(2.6%)	(4.2%)	(3.4%)	(4.0%)
Ordinary Profit	29.8	33.2	63.1	91.0
(margin)	(2.6%)	(2.6%)	(2.6%)	(3.6%)
Profit Attributable to Owners of Parent	23.7	29.4	53.2	76.0
(margin)	(2.1%)	(2.3%)	(2.2%)	(3.0%)

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Consolidated Quarterly Financial Results

	(Billions of Yen)				
	FY2020				FY2021
	Q1	Q2	Q3	Q4	Q1
Net Sales	514.4	628.9	673.4	609.0	611.5
Operating Profit	9.8	19.7	32.3	21.1	18.3
(margin)	(1.9%)	(3.1%)	(4.8%)	(3.5%)	(3.0%)
Ordinary Profit	11.2	18.5	13.9	19.3	25.6
(margin)	(2.2%)	(3.0%)	(2.1%)	(3.2%)	(4.2%)
Profit Attributable to Owners of Parent	8.1	15.5	17.3	12.1	21.6
(margin)	(1.6%)	(2.5%)	(2.6%)	(2.0%)	(3.5%)

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Sales by Segment

(Billions of Yen)

	FY2020		
	First Half	Second Half	Fiscal Year
Smart Life	212.0	243.4	455.5
8K Ecosystem	227.9	265.0	493.0
ICT	162.5	180.9	343.4
Brand Businesses	602.6	689.4	1,292.0
Display Device	403.3	409.4	812.7
Electronic Device	194.2	234.3	428.5
Device Businesses	597.6	643.7	1,241.3
Subtotal	1,200.2	1,333.2	2,533.4
Adjustments	-56.7	-50.8	-107.5
Total	1,143.4	1,282.4	2,425.9

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*Sales include inter-segment sales and transfers.

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Operating Profit by Segment

(Billions of Yen)

	FY2020		
	First Half	Second Half	Fiscal Year
Smart Life	23.5 (11.1%)	35.3 (14.5%)	58.8 (12.9%)
8K Ecosystem	7.3 (3.2%)	8.1 (3.1%)	15.5 (3.1%)
ICT	7.2 (4.5%)	8.1 (4.5%)	15.4 (4.5%)
Brand Businesses	38.1 (6.3%)	51.6 (7.5%)	89.8 (7.0%)
Display Device	-3.5 (-0.9%)	5.3 (1.3%)	1.8 (0.2%)
Electronic Device	4.7 (2.4%)	7.9 (3.4%)	12.6 (3.0%)
Device Businesses	1.2 (0.2%)	13.3 (2.1%)	14.5 (1.2%)
Subtotal	39.4 (3.3%)	64.9 (4.9%)	104.3 (4.1%)
Adjustments	-9.7	-11.4	-21.2
Total	29.6 (2.6%)	53.4 (4.2%)	83.1 (3.4%)

*Figures within parentheses indicate operating margin.

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Quarterly Sales by Segment

(Billions of Yen)

	FY2020				FY2021
	Q1	Q2	Q3	Q4	Q1
Smart Life	95.3	116.7	117.6	125.7	111.0
8K Ecosystem	100.5	127.4	127.4	137.6	137.5
ICT	84.5	77.9	83.1	97.7	80.2
Brand Businesses	280.4	322.1	328.2	361.2	328.7
Display Device	171.8	231.4	215.6	193.7	213.3
Electronic Device	86.6	107.5	157.1	77.2	96.5
Device Businesses	258.5	339.0	372.8	270.9	309.8
Subtotal	539.0	661.1	701.0	632.1	638.6
Adjustments	-24.5	-32.1	-27.6	-23.1	-27.0
Total	514.4	628.9	673.4	609.0	611.5

*Sales include inter-segment sales and transfers.

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Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2020				FY2021
	Q1	Q2	Q3	Q4	Q1
Smart Life	10.1 (10.7%)	13.3 (11.5%)	16.8 (14.3%)	18.5 (14.7%)	12.6 (11.4%)
8K Ecosystem	0.5 (0.5%)	6.8 (5.4%)	5.1 (4.1%)	3.0 (2.2%)	4.1 (3.0%)
ICT	4.5 (5.4%)	2.7 (3.5%)	3.7 (4.5%)	4.3 (4.5%)	2.1 (2.7%)
Brand Businesses	15.2 (5.4%)	22.9 (7.1%)	25.7 (7.8%)	25.8 (7.2%)	18.9 (5.8%)
Display Device	-3.0 (-1.8%)	-0.4 (-0.2%)	2.2 (1.1%)	3.1 (1.6%)	3.3 (1.6%)
Electronic Device	1.4 (1.7%)	3.2 (3.1%)	9.7 (6.2%)	-1.8 (-2.3%)	1.0 (1.1%)
Device Businesses	-1.5 (-0.6%)	2.8 (0.8%)	12.0 (3.2%)	1.2 (0.5%)	4.3 (1.4%)
Subtotal	13.6 (2.5%)	25.7 (3.9%)	37.7 (5.4%)	27.1 (4.3%)	23.3 (3.7%)
Adjustments	-3.8	-5.9	-5.4	-6.0	-4.9
Total	9.8 (1.9%)	19.7 (3.1%)	32.3 (4.8%)	21.1 (3.5%)	18.3 (3.0%)

*Figures within parentheses indicate operating margin.

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Capital Investment / Depreciation and Amortization

	(Billions of Yen)			
	FY2020			FY2021
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Capital Investment	21.8	69.6	91.5	70.0
Displays	6.4	56.6	63.1	23.0
Depreciation and Amortization	29.6	33.9	63.5	80.0
R&D Expenditures	43.0	43.7	86.7	95.0
	(Yen)			
Avg. Exchange Rate	FY2020			FY2021
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
US Dollar	105.92	104.20	105.06	108.00
Euro	119.79	124.61	122.20	126.00

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Quarterly Capital Investment and Depreciation, etc.

	(Billions of Yen)				
	FY2020				FY2021
	Q1	Q2	Q3	Q4	Q1
Capital Investment	10.1	11.6	60.7	8.9	13.4
Displays	4.4	2.0	51.9	4.7	7.4
Depreciation and Amortization	15.2	14.4	16.4	17.4	15.3
R&D Expenditures	20.3	22.6	21.9	21.7	19.6
	(Yen)				
Avg. Exchange Rate	FY2020				FY2021
	Q1	Q2	Q3	Q4	Q1
US Dollar	106.62	105.22	103.51	104.90	108.49
Euro	116.97	122.61	123.03	126.18	130.45

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