

[Translation]

May 26, 2017

To Whom It May Concern

Company Name: Sharp Corporation
Representative: J.W. Tai
(Code No. 6753)

**Notice of Financial Results Forecast for the Six Months Ending September 30, 2017
and the Fiscal Year Ending March 31, 2018**

Sharp Corporation (“the Company”) announces the financial results forecast for the six months ending September 30, 2017 and the fiscal year ending March 31, 2018 as follows.

1. Financial results forecast

Consolidated financial results forecast for the six months ending September 30, 2017
(April 1, 2017 to September 30, 2017)

	Net Sales (Millions of yen)	Operating Income (Millions of yen)	Profit (Loss) attributable to owners of parent (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	—	—	—	—
Revised forecast (B)	1,100,000	37,000	25,000	36.49
Change (B-A)	—	—	—	—
Rate of change (%)	—	—	—	—
(Ref.) Results for the six months ended September 30, 2016	919,685	79	(45,420)	(16.30)

Consolidated financial results forecast for the fiscal year ending March 31, 2018 (April 1,
2017 to March 31, 2018)

	Net Sales (Millions of yen)	Operating Income (Millions of yen)	Profit (Loss) attributable to owners of parent (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	—	—	—	—
Revised forecast (B)	2,510,000	90,000	59,000	87.69
Change (B-A)	—	—	—	—
Rate of change (%)	—	—	—	—
(Ref.) Results for the fiscal year ended March 31, 2017	2,050,639	62,454	(24,877)	(6.86)

*The Company is planning to carry out a share consolidation at a ratio of 10 shares to 1 share effective on October 1, 2017. Therefore, the figures for the net income (loss) per share forecasts for the six months ending September 30, 2017 and the fiscal year ending March 31, 2018 are amounts on the assumption that the Company conducts this plan on the beginning of the fiscal year.

2. Reason for the forecast

The Company forecasts an increase in sales, mainly due to sales increases in small-and medium-size LCDs and LCD TVs. In addition, operating income and profit attributable to owners of parent are forecasted to increase mainly due to the increased sales and continuous structural reforms.

Note: The aforementioned estimates of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates(particularly between the yen and the U.S. dollar, the euro and other currencies)
- Regulations such as trade restrictions in other countries
- The progress of collaborations and alliances with other companies
- Litigation and other legal proceedings against the Sharp Group
- Rapid technological changes in products and services, etc.