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[Translation]

Company Name: Sharp Corporation  
Representative: J.W. Tai  
President & Chief Executive Officer  
(Code No. 6753)

### **Notice Regarding Medium-Term Management Plan for Fiscal 2017 through 2019**

Today, the Board of Directors of Sharp Corporation (“Sharp”) held a meeting and resolved to adopt the Medium-Term Management Plan for Fiscal 2017 through 2019 (“Medium-Term Management Plan”). An overview of the Medium-Term Management Plan is provided below.

See FY2017 to FY2019 Medium-Term Management Plan presentation material for more detailed information regarding the Medium-Term Management Plan.

#### 1. Role of the Medium-Term Management Plan

Sharp began operating under a new management structure in August 2016. This new structure supports improved collaboration and organizational strength for all businesses under the concept of “One SHARP” while inheriting our founder’s philosophy “Sincerity and Creativity” to establish our new corporate motto “Be Original.” which embodies the meaning to create and deliver one and only original products to each customer, carrying out structural reform to return to profitability as quickly as possible.

The new Medium-Term Management Plan provides specific initiatives for Sharp to follow in our transformation over fiscal years 2017 and 2019, leading to the Next 100 Years of Sustained Growth beginning fiscal 2020.

#### 2. Corporate Strategy and Business Domains

The Sharp corporate strategy under the new Medium-Term Management Plan is to become a *People-Oriented IoT Company* and to create an *8K Ecosystem* by making three fundamental transformations: Reinvent the Sharp Business Model, Expand Business Globally, and Strengthen the Sharp Business Infrastructure.

To accomplish these transformations, Sharp has defined four target business domains: (1) Smart Homes, (2) Smart Business Solutions, (3) IoT Electronics Devices, and (4) Advance Display Systems. At the same time, Sharp has established two new cross-organizational offices, the AIoT Business Strategy Office and the 8K Ecosystem Business Strategy Office.

### 3. New Governance Structure

Sharp will revise its governance structure to help execute the strategy under this new Medium-Term Management Plan successfully. After the general meeting of shareholders scheduled for June 20, 2017, Sharp will transition to a Company with a Board with Audit and Supervisory Committee Structure and reintroduce an Executive Officer System for stronger supervision and nimble business execution.

### 4. Performance Targets under the New Medium-Term Management Plan

Under the new Medium-Term Management Plan, Sharp has set fiscal 2019 targets of 3.25 trillion yen in net sales and 150 billion yen in operating income.

Sharp forecasts fiscal 2017 results of 2.51 trillion yen in net sales, 90 billion yen in operating income, and 59 billion yen in profit attributable to owners of parent. For more details, see Notice of Financial Results Forecast for the Six Months Ending September 30, 2017 and the Fiscal Year Ending March 31, 2018, published separately.

Note: The aforementioned estimates of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates(particularly between the yen and the U.S. dollar, the euro and other currencies)
- Regulations such as trade restrictions in other countries
- The progress of collaborations and alliances with other companies
- Litigation and other legal proceedings against the Sharp Group
- Rapid technological changes in products and services, etc.

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