

October 30, 2018

Company Name : Sharp Corporation
 Name of representative : J.W. Tai
 Chairman, President & Chief Executive Officer
 (Code No. 6753)

Notice Regarding Revision of Consolidated Financial Results Forecast
for the Fiscal Year Ending March 31, 2019

Sharp Corporation (“the Company”) announces the revision of its consolidated financial results forecast for the year ending March 31, 2019 as follows. Previous forecast was announced on April 26, 2018.

1. Revision of financial results forecast

Revision of the consolidated financial results forecast for the year ending March 31, 2019 (April 1, 2018 to March 31, 2019)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Net Income Per Share (yen)
Forecast previously announced (A)	2,890,000	110,000	80,000	122.26
Revised forecast (B)	2,690,000	112,000	90,000	138.66
Change (B-A)	(200,000)	2,000	10,000	—
Rate of change (%)	(6.9)	1.8	12.5	—
(Ref.) Results for the year ended March 31, 2018	2,427,271	90,125	70,225	106.07

*The Company carried out a share consolidation of common shares as well as Class C shares at a ratio of 10 shares to 1 share on October 1, 2017. Net income per share above is calculated considering the impact of this share consolidation.

2. Reason for the revision

Considering first-half results and recent circumstances, the Company has revised its consolidated financial results forecast for the fiscal year ending March 31, 2019.

The revised net sales from the 3rd quarter onward remains nearly unchanged from the previous forecast, however it is estimated to grow largely compared to the first fiscal half results due to the increase of higher-value products sales by the change to “quality above quantity”, global business expansion starting from ASEAN region by introducing the products designed to meet local needs, and the acquisition of Toshiba Client Solutions Co., Ltd.

Moreover, due to the effect of the proceeding profitability improvement, the Company expects operating profit and profit attributable to owners of parent to exceed the previous forecast.

Note: The aforementioned forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Company. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Company and its group companies operates;
- Sudden, rapid fluctuations in demand for the Company's products and services, as well as intense price competition;
- Changes in exchange rates (particularly between the Japanese yen and the U.S. dollar, the euro and other currencies);
- Regulations such as trade restrictions in other countries;
- The progress of collaborations and alliances with other companies;
- Litigation and other legal proceedings against the Company;
- Rapid technological changes in products and services.